

# Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 7 years and 11 months (managing since February 15, 2017)



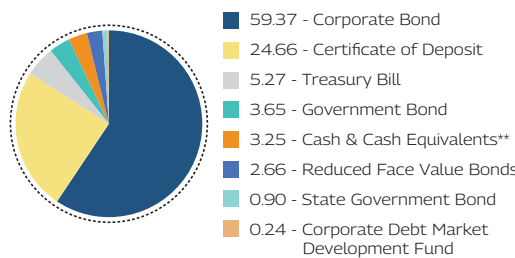
## Scheme Details

- Date of allotment:** February 15, 2017
- Benchmark:** CRISIL Low Duration Debt A-I Index
- Available Plans for subscription by investors:** Direct (Default) and Regular
- Available Options under each plan:** Growth (Default) and IDCW
- Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption / Switch-outs Amount:** Rs.1,000/- or 1 unit or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on December 31, 2024 (Rs. in Cr.):** 574.46
- Quarterly AAUM as on December 31, 2024 (Rs. in Cr.):** 576.11
- Monthly AUM as on December 31, 2024 (Rs. in Cr.):** 562.15
- Total Expense Ratio<sup>1</sup> as on Dec 31, 2024:** Regular Plan: 1.09%  
Direct Plan: 0.30%
- Load Structure:**  
Entry Load: NA  
Exit Load: Nil

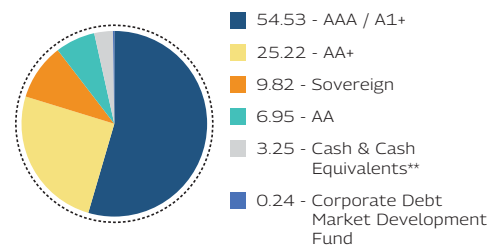
## Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2024

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>			<b>24.66</b>		
• HDFC Bank Ltd.	CRISIL A1+ / CARE A1+	7.61	LIC Housing Finance Ltd.	CRISIL AAA	2.99
• IndusInd Bank Ltd.	CRISIL A1+	5.17	National Housing Bank	CRISIL AAA	2.66
• Punjab National Bank	CRISIL A1+	5.09	Embassy Office Parks REIT	CRISIL AAA	2.22
Axis Bank Ltd.	CRISIL A1+	4.17	Muthoot Finance Ltd.	CRISIL AA+	1.77
ICICI Bank Ltd.	ICRA A1+	1.77	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.36
Kotak Mahindra Bank Ltd.	CRISIL A1+	0.85	<b>Corporate Debt Market Development Fund</b>		
<b>Corporate Bond</b>			<b>59.37</b>		
• National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	7.95	Corporate Debt Market Development Fund Class A2		0.24
• Small Industries Dev Bank of India	CRISIL AAA / ICRA AAA	6.22	<b>Government Bond</b>		
• Shriram Finance Ltd.	CRISIL AA+	5.18	<b>3.65</b>		
• Godrej Industries Ltd.	CRISIL AA+	5.09	4.7% GOI FRB (MD 22/09/2033)	SOV	2.74
• Godrej Properties Ltd.	ICRA AA+	4.79	7.32% GOI (MD 13/11/2030)	SOV	0.91
• TATA Realty & Infrastructure Ltd.	ICRA AA+	4.45	<b>Reduced Face Value Bonds</b>		
• REC Ltd.	CRISIL AAA	4.44	<b>2.66</b>		
360 One Prime Ltd.	CRISIL AA	4.29	JM Financial Products Ltd.	CRISIL AA	2.66
Bharti Telecom Ltd.	CRISIL AA+	3.58	<b>State Government Bond</b>		
Bajaj Housing Finance Ltd.	CRISIL AAA	3.38	<b>0.90</b>		
			8.16% Maharashtra SDL (23/09/2025)	SOV	0.90
			<b>Treasury Bill</b>		
			<b>5.27</b>		
			182 Days Tbill (MD 06/02/2025)	SOV	2.65
			364 Days Tbill (MD 11/04/2025)	SOV	2.62
			<b>Cash &amp; Other Receivables</b>		
			<b>3.25</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## Asset Allocation (%)



## Rating Profile (%)



Data as on December 31, 2024. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

## IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Others (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
29-Oct-24	Monthly Regular IDCW	7.4946	7.4946	1000	1120.289
29-Oct-24	Monthly Direct IDCW	8.4429	8.4429	1000	1140.6619
27-Nov-24	Monthly Regular IDCW	5.7846	5.7846	1000	1118.579
27-Nov-24	Monthly Direct IDCW	6.6019	6.6019	1000	1138.8209
27-Dec-24	Monthly Regular IDCW	5.2415	5.2415	1000	1118.036
27-Dec-24	Monthly Direct IDCW	6.0714	6.0714	1000	1138.29

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product Labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme



## Portfolio Information

Annualised Portfolio YTM* <sup>2</sup>	7.82%
Macaulay Duration	342.73 days
Modified Duration	0.89
Residual Maturity	448.68 days
As on (Date)	December 31, 2024

\*In case of semi annual YTM, it will be annualised



## NAV as on Dec 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1004.5050	1134.4528
Monthly IDCW	1114.0394	1133.5838
Weekly IDCW	1053.3174	1030.9967
Growth	1574.4609	1682.2534